

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2025

[Education Act, Sections 139(2)(a) and 244]

0053 The Chinook's Edge School Division

Legal Name of School Jurisdiction

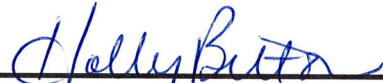
4904 50 Street Innisfail AB AB T4G 1W4; 403-227-7061; naltaf@cesd73.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Holly Bilton

Name


Signature

SUPERINTENDENT

Mr. Kurt Sacher


Name


Signature

SECRETARY TREASURER or TREASURER

Nadeem Altaf

Name


Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on May 28, 2024 **.**
Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
E-MAIL: EDC.FRA@gov.ab.ca

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Legend:

Blue	Data input is required	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the st

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The 2024/2025 Chinook's Edge School Division (CESD) budget has an operating deficiency of \$571,336.

The budget is based on a number of key budget assumptions. The assumptions are based on the best information available at the time the budget was prepared. If, during the course of the year, the actual results differ from the budget assumptions, we may need to make some course corrections to comply with the government's restrictions on use of reserves or we may need to make a request to the Minister for additional use of reserves. Some of the key budget assumptions are:
 Alberta Education funding is as indicated to us in March 2024.

Transportation, Operations and Maintenance, and Inclusive Education funding will be spent in their respective areas. Investment income in excess of amounts that are required to be allocated to Infrastructure Maintenance and Renewal, scholarships and endowments, capital projects, and school generated funds, will be allocated to Instruction. Excess interest is estimated at \$156,229. Fees of \$739,500 were needed to balance the Transportation budget.

Compensation:

Certificated salaries include an estimate for grid movement ASEBP rate increases, a CPP rate increase, and for the yet to be negotiated memorandum. This amount could vary depending the number of retirements, and the number of new teachers hired.
 Support staff budgets include an estimate for grid movement, ASEBP rate increase, and a CPP rate increase and Board approved grid increases.

Board governance and system administration expenses are expected to remain within the \$4,388,563 provided for administration. Total system administration includes the government's contribution to ATRF and the amortization of capital assets.

2024-2025 CESD's budget includes new busses and to accommodate the provincial change in eligibility to students being transported to the school. The Division has also factored in expenses for the social and emotional wellbeing of students and staff.

Significant Business and Financial Risks:

The Division's primary source of revenue is from the Alberta Government, which means that our viability and sustainability is largely dependent on this funding.
 As a result of Bill 5, operating reserves can only be used with prior approval of the Minister. If, during 2024-2025, the Division needs to spend more than budgeted, or make adjustments due to funding changes, without offsetting savings resulting from modified program delivery, the Division will have to make mid-year spending adjustments or will need to request approval from the Minister to spend additional reserves.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
REVENUES			
Government of Alberta	\$ 134,805,005	\$131,770,989	\$124,111,851
Federal Government and First Nations	\$ -	\$4,200	\$38,042
Property taxes	\$ -	\$0	\$0
Fees	\$ 1,977,577	\$1,794,737	\$2,398,778
Sales of services and products	\$ 1,233,817	\$1,210,817	\$1,753,525
Investment income	\$ 231,117	\$144,500	\$494,862
Donations and other contributions	\$ 964,250	\$725,250	\$958,412
Other revenue	\$ 305,229	\$270,929	\$928,993
TOTAL REVENUES	\$139,516,995	\$135,921,422	\$130,684,463
EXPENSES			
Instruction - ECS	\$ 4,122,085	\$4,388,583	\$3,968,125
Instruction - Grade 1 to 12	\$ 100,899,770	\$99,895,723	\$98,577,397
Operations & maintenance	\$ 21,288,937	\$19,218,457	\$17,094,792
Transportation	\$ 8,094,981	\$8,168,989	\$7,528,989
System Administration	\$ 4,388,563	\$4,173,447	\$4,525,984
External Services	\$ 1,293,995	\$1,006,623	\$1,771,768
TOTAL EXPENSES	\$140,088,331	\$136,851,822	\$133,467,055
ANNUAL SURPLUS (DEFICIT)	(\$571,336)	(\$930,400)	(\$2,782,592)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
EXPENSES			
Certificated salaries	\$ 59,445,383	\$59,666,605	\$58,477,062
Certificated benefits	\$ 13,950,708	\$14,048,186	\$13,303,816
Non-certificated salaries and wages	\$ 26,963,279	\$26,469,195	\$27,418,417
Non-certificated benefits	\$ 7,106,456	\$7,017,833	\$6,727,913
Services, contracts, and supplies	\$ 24,332,931	\$21,499,615	\$21,182,070
Capital and debt services			
Amortization of capital assets			
Supported	\$ 7,023,586	\$6,879,500	\$4,771,283
Unsupported	\$ 1,185,988	\$1,185,888	\$1,395,557
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$85,000	\$127,015
Losses on disposal of capital assets	\$ 80,000	\$0	\$63,922
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$140,088,331	\$136,851,822	\$133,467,055

BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

REVENUES	Approved Budget 2024/2025							Actual Audited 2022/23
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 3,791,113	\$ 95,403,335	\$ 18,947,890	\$ 8,286,292	\$ 4,270,946	\$ -	\$ 130,699,576	\$ 119,246,268
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 2,513,800	\$ -	\$ -	\$ -	\$ 2,513,800	\$ 3,656,787
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 383,858	\$ 230,100	\$ 247,805	\$ -	\$ 557,866	\$ 1,419,629	\$ 1,056,377
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,042
(6) Other Alberta school authorities	\$ -	\$ 172,000	\$ -	\$ -	\$ -	\$ -	\$ 172,000	\$ 152,419
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ 10,000	\$ 1,228,077	\$ -	\$ 739,500	\$ -	\$ -	\$ 1,977,577	\$ 2,398,778
(11) Sales of services and products	\$ -	\$ 907,067	\$ -	\$ -	\$ -	\$ 326,750	\$ 1,233,817	\$ 1,753,525
(12) Investment income	\$ -	\$ 100,000	\$ 6,000	\$ -	\$ 117,617	\$ 7,500	\$ 231,117	\$ 494,862
(13) Gifts and donations	\$ -	\$ 294,000	\$ -	\$ -	\$ -	\$ 245,250	\$ 539,250	\$ 532,580
(14) Rental of facilities	\$ -	\$ 59,600	\$ 20,000	\$ -	\$ -	\$ 156,629	\$ 236,229	\$ 305,511
(15) Fundraising	\$ -	\$ 425,000	\$ -	\$ -	\$ -	\$ -	\$ 425,000	\$ 425,832
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,558
(17) Other	\$ -	\$ 48,000	\$ 6,000	\$ 15,000	\$ -	\$ -	\$ 69,000	\$ 597,924
(18) TOTAL REVENUES	\$ 3,801,113	\$ 99,020,937	\$ 21,723,790	\$ 9,288,597	\$ 4,388,563	\$ 1,293,995	\$ 139,516,995	\$ 130,684,463
EXPENSES								
(19) Certificated salaries	\$ 2,218,499	\$ 56,251,148	\$ -	\$ -	\$ 975,736	\$ -	\$ 59,445,383	\$ 58,477,062
(20) Certificated benefits	\$ 535,879	\$ 13,156,259	\$ -	\$ -	\$ 258,570	\$ -	\$ 13,950,708	\$ 13,303,816
(21) Non-certificated salaries and wages	\$ 725,841	\$ 16,258,145	\$ 4,551,518	\$ 3,092,565	\$ 1,524,381	\$ 810,829	\$ 26,963,279	\$ 27,418,417
(22) Non-certificated benefits	\$ 195,977	\$ 4,458,365	\$ 1,258,217	\$ 649,720	\$ 415,672	\$ 128,505	\$ 7,106,456	\$ 6,727,913
(23) SUB - TOTAL	\$ 3,676,196	\$ 90,123,917	\$ 5,809,735	\$ 3,742,285	\$ 3,174,359	\$ 939,334	\$ 107,465,826	\$ 105,927,208
(24) Services, contracts and supplies	\$ 431,452	\$ 10,296,352	\$ 8,513,002	\$ 3,621,110	\$ 1,116,354	\$ 354,661	\$ 24,332,931	\$ 21,182,070
(25) Amortization of supported tangible capital assets	\$ -	\$ 135,000	\$ 6,735,000	\$ 9,500	\$ -	\$ -	\$ 6,879,500	\$ 4,771,283
(26) Amortization of unsupported tangible capital assets	\$ 14,437	\$ 264,501	\$ 231,200	\$ 578,000	\$ 97,850	\$ -	\$ 1,185,988	\$ 1,251,471
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ 144,086	\$ -	\$ -	\$ 144,086	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144,086
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,015
(33) Losses on disposal of tangible capital assets	\$ -	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ 63,922
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 4,122,085	\$ 100,899,770	\$ 21,288,937	\$ 8,094,981	\$ 4,388,563	\$ 1,293,995	\$ 140,088,331	\$ 133,467,055
(36) OPERATING SURPLUS (DEFICIT)	\$ (320,972)	\$ (1,878,833)	\$ 434,853	\$ 1,193,616	\$ -	\$ -	\$ (571,336)	\$ (2,782,592)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
FEES			
TRANSPORTATION	\$739,500	\$713,000	\$870,128
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$277,000	\$277,000	\$519,190
ECS enhanced program fees	\$0	\$0	\$15,347
Activity fees	\$370,113	\$370,113	\$366,736
Other fees to enhance education (Describe here)	\$0	\$0	\$28,950
NON-CURRICULAR FEES			
Extra-curricular fees	\$456,340	\$300,000	\$598,427
Non-curricular goods and services	\$134,624	\$134,624	\$0
Non-curricular travel	\$0	\$0	\$0
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$1,977,577	\$1,794,737	\$2,398,778

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
Cafeteria sales, hot lunch, milk programs	\$620,000	\$750,000	\$933,964
Special events	\$100,000	\$100,000	\$171,496
Sales or rentals of other supplies/services	\$185,000	\$185,000	\$206,809
International and out of province student revenue	\$2,067	\$3,500	\$54,600
Adult education revenue	\$0	\$0	\$350
Preschool	\$0	\$0	\$15,316
Child care & before and after school care	\$0	\$0	\$24,046
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Library Books and Fines	\$0	\$0	\$21,388
Other (describe) Other (Describe)	\$0	\$15,000	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$907,067	\$1,053,500	\$1,427,969

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2023	\$12,961,276	\$7,075,022	\$85,567	\$4,169,814	\$1,965,475	\$2,204,339	\$1,630,873
2023/2024 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$500,000			\$500,000	\$500,000		
Estimated board funded capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2024	\$13,461,276	\$7,075,022	\$85,567	\$4,669,814	\$2,465,475	\$2,204,339	\$1,630,873
2024/25 Budget projections for:							
Budgeted surplus(deficit)	(\$571,336)			(\$571,336)	(\$571,336)		
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$8,065,488)		\$8,065,488	\$8,065,488		
Budgeted capital revenue recognized - Alberta Education		\$6,879,500		(\$6,879,500)	(\$6,879,500)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$144,086)		\$144,086	\$144,086		
Budgeted amortization of supported ARO tangible capital assets		\$144,086		(\$144,086)	(\$144,086)		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2025	\$12,889,940	\$5,889,034	\$85,567	\$5,284,466	\$3,080,127	\$2,204,339	\$1,630,873

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31**

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027
Projected opening balance	\$2,465,475	\$3,080,127	\$3,080,127	\$2,204,339	\$2,204,339	\$2,204,339	\$1,630,873	\$1,630,873	\$1,630,873
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$8,209,574	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	(\$7,023,586)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	(\$571,336)	\$0	\$0		\$0	\$0			
Professional development, training & support	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	\$0	\$0	\$0		\$0	\$0			
English language learners	\$0	\$0	\$0		\$0	\$0			
System Administration	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	\$0	\$0	\$0		\$0	\$0			
Debt repayment	\$0	\$0	\$0		\$0	\$0			
POM expenses	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency	\$3,080,127	\$3,080,127	\$3,080,127	\$2,204,339	\$2,204,339	\$2,204,339	\$1,630,873	\$1,630,873	\$1,630,873

Total surplus as a percentage of 2025 Expenses	4.94%	4.94%	4.94%
ASO as a percentage of 2025 Expenses	3.77%	3.77%	3.77%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2024**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete **both** Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024	\$	4,669,814
Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)	\$	1,613,525
Estimated 2023/24 Operating Reserves	2.29%	\$ 3,056,289
 Maximum 2023/24 Operating Reserve Limit	3.20%	\$ 4,270,946
Estimated 2023/24 Operating Reserves Over Maximum Limit		\$ (1,214,657)

SECTION A: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: \$ 1,214,657
 Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

	2024/25	2025/26	2026/27	
Opening operating reserve balance	\$ 3,056,289	\$ 3,056,289	\$ 3,056,289	Additional Comments
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 3,056,289	\$ 3,056,289	\$ 3,056,289	
	2.29%	2.29%	2.29%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (**Note: Ministerial approval is required to transfer from Capital to Operating Reserves**);

	2023-24		
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -		Detailed Rationale
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -		
Net Transfer Between Operating and Capital Reserves	\$ -		
	2024-25		
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -		Detailed Rationale
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -		
Net Transfer Between Operating and Capital Reserves	\$ -		

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2024/2025 **2023/2024** **2022/2023**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	8,516	8,486	7,681	Head count
Grades 10 to 12	2,784	2,741	2,549	Head count
Total	11,300	11,227	10,230	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.7%	9.7%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Other Students:

Total	-	-	-	Note 3
Total Net Enrolled Students	11,300	11,227	10,230	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	11,300	11,227	10,230	
Percentage Change	0.7%	9.7%		

Of the Eligible Funded Students:

Students with Severe Disabilities	425	414	328	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	621	590	589	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	810	800	807	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	810	800	807	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	405	400	404	
Percentage Change	1.3%	-0.9%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	810	800	807	
Percentage Change	1.3%	-0.9%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	780	-	76	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	42	-	31	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.
- Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2024/25		Actual 2023/24		Actual 2022/23		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	574	574	576	576	569	559	Teacher certification required for performing functions at the school level.
Non-School Based	18	11	18	11	18	12	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	592.0	585.0	594.0	587.0	587.0	571.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-0.3%		1.2%		0.9%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	111,180		-		-		
Student F.T.E. per certificated Staff	20.4560811		2025%		1880%		

Certificated Staffing Change due to:

Enrolment Change	-	-					If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Other Factors	(2)	-					Retirements
Total Change	(2.0)	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	465	-	475	475	476	470
Permanent - Part time		-	-	-	55	55
Probationary - Full time	25	-	47	47	25	25
Probationary - Part time		-	-	-	5	5
Temporary - Full time	35	-	61	61	34	34
Temporary - Part time	69	-	23	23	19	19

NON-CERTIFICATED STAFF

Instructional - Education Assistants	302	-	301	-	320	-	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	125	-	148	-	156	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	74	-	89	-	87	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	85	-	93	-	85	-	Bus drivers employed, but not contracted
Transportation - Other Staff	4	-	4	-	8	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	35	-	34	-	25	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	625.0	-	669.0	-	681.0	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-6.6%		-1.8%		-8.2%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement?

NO	
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Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

School Jurisdiction Code:

53

System Admin Expense Limit %	
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0053 The Chinook's Edge School Division	3.20%
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