

# BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2025

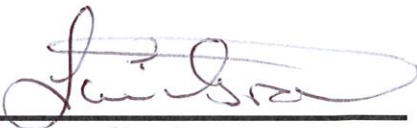


[Education Act, Sections 139(2)(a) and 244]

## 0177 The Peace Wapiti School Division

Legal Name of School Jurisdiction

8611A 108 Street Grande Prairie AB AB T8V 4C5; 780-831-3059; ralphpaquin@pwpsd.ca

Contact Address, Telephone & Email Address

|   |   |
|---|---|
| <b>BOARD CHAIR</b>  |   |
| Mrs. Lori Grant<br>_____<br>Name  | <br>_____<br>Signature   |
| <b>SUPERINTENDENT</b>   |   |
| Mr. Bob Stewart<br>_____<br>Name  | <br>_____<br>Signature |
| <b>SECRETARY TREASURER or TREASURER</b>   |   |
| Mr. Ralph Paquin<br>_____<br>Name   | <br>_____<br>Signature  |
| <p><b>Certified as an accurate summary of the year's budget as approved by the Board<br/>of Trustees at its meeting held on</b> <u>May 23, 24</u> <b>.</b><br/>Date</p> |   |

c.c. Alberta Education  
Financial Reporting & Accountability Branch  
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5  
E-MAIL: EDC.FRA@gov.ab.ca

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**Legend:**

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| Blue  | Data input is <b>required</b> .  | Grey   | No entry required - the cell is protected.  |
| Pink  | Populated from data entered in this template (i.e. other tabs)           | White  | Calculation cells. These are protected and cannot be changed.                         |
| Green | Populated based on information previously submitted to Alberta Education | Yellow | Flags to draw attention to sections requiring entry depending on other parts of the s |

**HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT**

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

**Budget Highlights, Plans & Assumptions:**

**Assumptions:**

- That student enrolment increases by 0.63%
- That there are no salary increases
- That the price of natural gas and electricity, diesel fuel and gasoline will increase as a result of the increase to the federal carbon tax and market conditions

**Highlights:**

- Maintains the services provided to students

**Significant Business and Financial Risks:**

Impact of inflation on operating and capital costs

**BUDGETED STATEMENT OF OPERATIONS**  
for the Year Ending August 31

|                                      | <b>Approved<br/>Budget<br/>2024/2025</b> | <b>Approved<br/>Budget<br/>2023/2024</b> | <b>Actual<br/>Audited<br/>2022/2023</b> |
|--------------------------------------|--|--|---|
| <b>REVENUES</b>                      |  |  |   |
| Government of Alberta                | \$ 85,264,385                            | \$85,907,215                             | \$82,299,465                            |
| Federal Government and First Nations | \$ 2,335,320                             | \$2,540,700                              | \$2,557,515                             |
| Property taxes                       | \$ -                                     | \$0                                      | \$0                                     |
| Fees                                 | \$ 728,440                               | \$720,000                                | \$743,995                               |
| Sales of services and products       | \$ 953,953                               | \$794,950                                | \$903,574                               |
| Investment income                    | \$ 456,600                               | \$380,000                                | \$429,901                               |
| Donations and other contributions    | \$ 770,000                               | \$750,000                                | \$1,035,790                             |
| Other revenue                        | \$ 77,100                                | \$71,100                                 | \$50,092                                |
| <b>TOTAL REVENUES</b>                | \$90,585,798                             | \$91,163,965                             | \$88,020,332                            |
| <b>EXPENSES</b>                      |  |  |   |
| Instruction - ECS                    | \$ 2,758,273                             | \$3,416,650                              | \$2,662,032                             |
| Instruction - Grade 1 to 12          | \$ 66,019,887                            | \$65,478,173                             | \$65,166,444                            |
| Operations & maintenance             | \$ 11,375,681                            | \$11,143,150                             | \$11,388,679                            |
| Transportation                       | \$ 8,411,605                             | \$8,160,900                              | \$7,923,779                             |
| System Administration                | \$ 3,110,372                             | \$3,107,778                              | \$2,980,034                             |
| External Services                    | \$ -                                     | \$0                                      | \$0                                     |
| <b>TOTAL EXPENSES</b>                | \$91,675,818                             | \$91,306,651                             | \$90,120,968                            |
| <b>ANNUAL SURPLUS (DEFICIT)</b>      | (\$1,090,020)                            | (\$142,686)                              | (\$2,100,636)                           |

**BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)**  
for the Year Ending August 31

|                                      | <b>Approved<br/>Budget<br/>2024/2025</b> | <b>Approved<br/>Budget<br/>2023/2024</b> | <b>Actual<br/>Audited<br/>2022/2023</b> |
|--------------------------------------|--|--|---|
| <b>EXPENSES</b>                      |  |  |   |
| Certificated salaries                | \$ 38,125,294                            | \$37,896,194                             | \$36,898,771                            |
| Certificated benefits                | \$ 8,973,650                             | \$9,352,700                              | \$8,521,841                             |
| Non-certificated salaries and wages  | \$ 16,238,513                            | \$15,609,595                             | \$15,511,034                            |
| Non-certificated benefits            | \$ 4,108,600                             | \$3,894,255                              | \$3,594,988                             |
| Services, contracts, and supplies    | \$ 18,700,787                            | \$19,468,553                             | \$20,545,529                            |
| Capital and debt services            |  |  |   |
| Amortization of capital assets       |  |  |   |
| Supported                            | \$ 3,800,582                             | \$3,333,233                              | \$3,324,616                             |
| Unsupported                          | \$ 1,724,392                             | \$1,748,121                              | \$1,719,084                             |
| Interest on capital debt             |  |  |   |
| Supported                            | \$ -                                     | \$0                                      | \$0                                     |
| Unsupported                          | \$ -                                     | \$0                                      | \$0                                     |
| Other interest and finance charges   | \$ 4,000                                 | \$4,000                                  | \$5,105                                 |
| Losses on disposal of capital assets | \$ -                                     | \$0                                      | \$0                                     |
| Other expenses                       | \$ -                                     | \$0                                      | \$0                                     |
| <b>TOTAL EXPENSES</b>                | \$91,675,818                             | \$91,306,651                             | \$90,120,968                            |

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS  
for the Year Ending August 31**

| REVENUES   | Approved Budget 2024/2025 |                      |                                  |                     |                          |                      |                       | Actual Audited<br>2022/23 |
|--|---------------------------|----------------------|----------------------------------|---------------------|--------------------------|----------------------|-----------------------|---------------------------|
|  | Instruction               |                      | Operations<br>and<br>Maintenance | Transportation      | System<br>Administration | External<br>Services | TOTAL                 | TOTAL                     |
|  | ECS                       | Grade 1 to 12        |                                  |                     |                          |                      |                       |                           |
| (1) Alberta Education  | \$ 2,184,272              | \$ 60,490,102        | \$ 7,392,458                     | \$ 8,118,265        | \$ 3,058,917             | \$ -                 | \$ 81,244,014         | \$ 78,797,039             |
| (2) Alberta Infrastructure - non remediation                 | \$ -                      | \$ -                 | \$ 3,420,141                     | \$ -                | \$ -                     | \$ -                 | \$ 3,420,141          | \$ 2,991,278              |
| (3) Alberta Infrastructure - remediation                     | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| (4) Other - Government of Alberta                            | \$ -                      | \$ 410,000           | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ 410,000            | \$ 316,513                |
| (5) Federal Government and First Nations                     | \$ -                      | \$ 1,802,702         | \$ 202,227                       | \$ 33,000           | \$ -                     | \$ -                 | \$ 2,037,929          | \$ 2,350,556              |
| (6) Other Alberta school authorities                         | \$ -                      | \$ 100,230           | \$ -                             | \$ 90,000           | \$ -                     | \$ -                 | \$ 190,230            | \$ 194,635                |
| (7) Out of province authorities                              | \$ -                      | \$ 192,434           | \$ 19,957                        | \$ 85,000           | \$ -                     | \$ -                 | \$ 297,391            | \$ 206,959                |
| (8) Alberta municipalities-special tax levies                | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| (9) Property taxes   | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| (10) Fees  | \$ 80,000                 | \$ 643,000           | \$ -                             | \$ 5,440            | \$ -                     | \$ -                 | \$ 728,440            | \$ 743,995                |
| (11) Sales of services and products                          | \$ -                      | \$ 796,950           | \$ 80,748                        | \$ 50,400           | \$ 25,855                | \$ -                 | \$ 953,953            | \$ 903,574                |
| (12) Investment income                                       | \$ -                      | \$ 431,000           | \$ -                             | \$ -                | \$ 25,600                | \$ -                 | \$ 456,600            | \$ 429,901                |
| (13) Gifts and donations                                     | \$ -                      | \$ 400,000           | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ 400,000            | \$ 671,591                |
| (14) Rental of facilities                                    | \$ -                      | \$ 16,000            | \$ 31,600                        | \$ 7,000            | \$ -                     | \$ -                 | \$ 54,600             | \$ 43,913                 |
| (15) Fundraising   | \$ -                      | \$ 370,000           | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ 370,000            | \$ 364,199                |
| (16) Gains on disposal of tangible capital assets            | \$ -                      | \$ -                 | \$ -                             | \$ 22,500           | \$ -                     | \$ -                 | \$ 22,500             | \$ 6,179                  |
| (17) Other   | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| <b>(18) TOTAL REVENUES</b>                                   | <b>\$ 2,264,272</b>       | <b>\$ 65,652,418</b> | <b>\$ 11,147,131</b>             | <b>\$ 8,411,605</b> | <b>\$ 3,110,372</b>      | <b>\$ -</b>          | <b>\$ 90,585,798</b>  | <b>\$ 88,020,332</b>      |
| <b>EXPENSES</b>  |                           |                      |                                  |                     |                          |                      |                       |                           |
| (19) Certificated salaries                                   | \$ 1,067,773              | \$ 36,672,777        |                                  |                     | \$ 384,744               | \$ -                 | \$ 38,125,294         | \$ 36,898,771             |
| (20) Certificated benefits                                   | \$ 257,000                | \$ 8,617,850         |                                  |                     | \$ 98,800                | \$ -                 | \$ 8,973,650          | \$ 8,521,841              |
| (21) Non-certificated salaries and wages                     | \$ 856,800                | \$ 8,955,530         | \$ 1,007,300                     | \$ 3,854,900        | \$ 1,563,983             | \$ -                 | \$ 16,238,513         | \$ 15,511,034             |
| (22) Non-certificated benefits                               | \$ 226,700                | \$ 2,391,848         | \$ 261,400                       | \$ 806,950          | \$ 421,702               | \$ -                 | \$ 4,108,600          | \$ 3,594,988              |
| (23) SUB - TOTAL   | \$ 2,408,273              | \$ 56,638,005        | \$ 1,268,700                     | \$ 4,661,850        | \$ 2,469,229             | \$ -                 | \$ 67,446,057         | \$ 64,526,634             |
| (24) Services, contracts and supplies                        | \$ 350,000                | \$ 9,049,961         | \$ 5,925,594                     | \$ 2,763,072        | \$ 612,160               | \$ -                 | \$ 18,700,787         | \$ 20,545,529             |
| (25) Amortization of supported tangible capital assets       | \$ -                      | \$ -                 | \$ 3,800,582                     | \$ -                | \$ -                     | \$ -                 | \$ 3,800,582          | \$ 3,324,616              |
| (26) Amortization of unsupported tangible capital assets     | \$ -                      | \$ 327,921           | \$ 218,440                       | \$ 986,683          | \$ 28,983                | \$ -                 | \$ 1,562,027          | \$ 1,556,719              |
| (27) Amortization of supported ARO tangible capital assets   | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| (28) Amortization of unsupported ARO tangible capital assets | \$ -                      | \$ -                 | \$ 162,365                       | \$ -                | \$ -                     | \$ -                 | \$ 162,365            | \$ 162,365                |
| (29) Accretion expenses                                      | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| (30) Supported interest on capital debt                      | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| (31) Unsupported interest on capital debt                    | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| (32) Other interest and finance charges                      | \$ -                      | \$ 4,000             | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ 4,000              | \$ 5,105                  |
| (33) Losses on disposal of tangible capital assets           | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| (34) Other expense   | \$ -                      | \$ -                 | \$ -                             | \$ -                | \$ -                     | \$ -                 | \$ -                  | \$ -                      |
| <b>(35) TOTAL EXPENSES</b>                                   | <b>\$ 2,758,273</b>       | <b>\$ 66,019,887</b> | <b>\$ 11,375,681</b>             | <b>\$ 8,411,605</b> | <b>\$ 3,110,372</b>      | <b>\$ -</b>          | <b>\$ 91,675,818</b>  | <b>\$ 90,120,968</b>      |
| <b>(36) OPERATING SURPLUS (DEFICIT)</b>                      | <b>\$ (494,001)</b>       | <b>\$ (367,469)</b>  | <b>\$ (228,550)</b>              | <b>\$ -</b>         | <b>\$ -</b>              | <b>\$ -</b>          | <b>\$ (1,090,020)</b> | <b>\$ (2,100,636)</b>     |

**BUDGETED SCHEDULE OF FEE REVENUE  
for the Year Ending August 31**

|  | <b>Approved<br/>Budget<br/>2024/2025</b> | <b>Approved<br/>Budget<br/>2023/2024</b> | <b>Actual<br/>2022/2023</b> |
|--|--|--|-----------------------------|
| <b>FEES</b>  |  |  |                             |
| TRANSPORTATION   | \$5,440                                  | \$0                                      | \$12,910                    |
| BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials) | \$0                                      | \$0                                      | \$0                         |
| LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES                  | \$0                                      | \$0                                      | \$0                         |
| <b>FEES TO ENHANCE BASIC INSTRUCTION</b>                         |  |  |                             |
| Technology user fees   | \$7,000                                  | \$11,000                                 | \$7,155                     |
| Alternative program fees   | \$0                                      | \$0                                      | \$0                         |
| Fees for optional courses  | \$125,000                                | \$110,000                                | \$105,454                   |
| ECS enhanced program fees  | \$60,000                                 | \$44,000                                 | \$83,910                    |
| Activity fees  | \$100,000                                | \$125,000                                | \$118,920                   |
| Other fees to enhance education (Describe here)                  | \$0                                      | \$0                                      | \$0                         |
| <b>NON-CURRICULAR FEES</b>                                       |  |  |                             |
| Extra-curricular fees  | \$281,000                                | \$270,000                                | \$284,856                   |
| Non-curricular goods and services                                | \$70,000                                 | \$70,000                                 | \$62,017                    |
| Non-curricular travel  | \$80,000                                 | \$90,000                                 | \$68,773                    |
| OTHER FEES (Describe here)                                       | \$0                                      | \$0                                      | \$0                         |
| <b>TOTAL FEES</b>  | <b>\$728,440</b>                         | <b>\$720,000</b>                         | <b>\$743,995</b>            |

**PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY**

| <b>Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.</b> | <b>Approved<br/>Budget<br/>2024/2025</b> | <b>Approved<br/>Budget<br/>2023/2024</b> | <b>Actual<br/>2022/2023</b> |
|--|--|--|-----------------------------|
| Cafeteria sales, hot lunch, milk programs  | \$250,000                                | \$250,000                                | \$222,351                   |
| Special events   | \$40,000                                 | \$40,000                                 | \$33,344                    |
| Sales or rentals of other supplies/services  | \$110,000                                | \$110,000                                | \$101,504                   |
| International and out of province student revenue  | \$0                                      | \$0                                      | \$0                         |
| Adult education revenue  | \$0                                      | \$0                                      | \$0                         |
| Preschool  | \$40,000                                 | \$40,000                                 | \$35,027                    |
| Child care & before and after school care  | \$0                                      | \$0                                      | \$0                         |
| Lost item replacement fees   | \$5,500                                  | \$5,500                                  | \$8,924                     |
| Other (describe) 0   | \$0                                      | \$0                                      | \$0                         |
| Other (describe) 0   | \$0                                      | \$0                                      | \$0                         |
| Other (describe) 0   | \$0                                      | \$0                                      | \$0                         |
| Other (describe) Other sales (describe here)   | \$0                                      | \$0                                      |                             |
| Other (describe) Other sales (describe here)   | \$0                                      | \$0                                      |                             |
| <b>TOTAL</b>   | <b>\$445,500</b>                         | <b>\$445,500</b>                         | <b>\$401,150</b>            |

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

|  | (1)   | (2)  | (3)        | (4)  | (5)                     | (6)                   | (7)                 |
|--|---|--|------------|--|-------------------------|-----------------------|---------------------|
|  | ACCUMULATED<br>OPERATING<br>SURPLUS/DEFICITS<br>(2+3+4+7) | INVESTMENT IN<br>TANGIBLE<br>CAPITAL<br>ASSETS | ENDOWMENTS | ACCUMULATED<br>SURPLUS FROM<br>OPERATIONS<br>(5+6) | UNRESTRICTED<br>SURPLUS | INTERNALLY RESTRICTED |                     |
|  |   |  |            |  |                         | OPERATING<br>RESERVES | CAPITAL<br>RESERVES |
| <b>Actual balances per AFS at August 31, 2023</b>                      | \$13,694,552  | \$5,034,687                                    | \$0        | \$2,962,763  | \$0                     | \$2,962,763           | \$5,697,102         |
| <b>2023/2024 Estimated impact to AOS for:</b>                          |   |  |            |  |                         |                       |                     |
| Prior period adjustment  | \$0   | \$0  | \$0        | \$0  | \$0                     | \$0                   | \$0                 |
| Estimated surplus(deficit)   | (\$500,000)   |  |            | (\$500,000)  | (\$500,000)             |                       |                     |
| Estimated board funded capital asset additions                         |   | \$1,900,000                                    |            | (\$1,900,000)                                      | (\$1,900,000)           |                       |                     |
| Projected board funded ARO tangible capital asset additions            |   | \$0  |            | \$0  |                         |                       | \$0                 |
| Estimated disposal of unsupported tangible capital assets              | \$0   | \$0  |            | \$0  | \$0                     |                       | \$0                 |
| Budgeted disposal of unsupported ARO tangible capital assets           | \$0   | \$0  |            | \$0  | \$0                     |                       | \$0                 |
| Estimated amortization of capital assets (expense)                     |   | (\$4,938,668)                                  |            | \$4,938,668  | \$4,938,668             |                       |                     |
| Estimated capital revenue recognized - Alberta Education               |   | \$323,855                                      |            | (\$323,855)  | (\$323,855)             |                       |                     |
| Estimated capital revenue recognized - Alberta Infrastructure          |   | \$2,999,930                                    |            | (\$2,999,930)                                      | (\$2,999,930)           |                       |                     |
| Estimated capital revenue recognized - Other GOA                       |   | \$0  |            | \$0  | \$0                     |                       |                     |
| Estimated capital revenue recognized - Other sources                   |   | \$9,448  |            | (\$9,448)  | (\$9,448)               |                       |                     |
| Budgeted amortization of ARO tangible capital assets                   |   | \$0  |            | \$0  | \$0                     |                       |                     |
| Budgeted amortization of supported ARO tangible capital assets         |   | \$0  |            | \$0  | \$0                     |                       |                     |
| Budgeted board funded ARO liabilities - recognition                    |   | (\$162,365)                                    |            | \$162,365  | \$162,365               |                       |                     |
| Budgeted board funded ARO liabilities - remediation                    |   | \$0  |            | \$0  | \$0                     |                       |                     |
| Estimated changes in Endowments  | \$0   |  | \$0        | \$0  | \$0                     |                       |                     |
| Estimated unsupported debt principal repayment                         |   | \$0  |            | \$0  | \$0                     | \$0                   | \$0                 |
| Estimated reserve transfers (net)                                      |   |  |            | \$120,000  | \$632,200               | (\$512,200)           | (\$120,000)         |
| Estimated assumptions/transfers of operations - capital lease addition | \$0   | \$0  | \$0        | \$0  | \$0                     |                       | \$0                 |
| <b>Estimated Balances for August 31, 2024</b>                          | <b>\$13,194,552</b>                                       | <b>\$5,166,887</b>                             | <b>\$0</b> | <b>\$2,450,563</b>                                 | <b>\$0</b>              | <b>\$2,450,563</b>    | <b>\$5,577,102</b>  |
| <b>2024/25 Budget projections for:</b>                                 |   |  |            |  |                         |                       |                     |
| Budgeted surplus(deficit)  | (\$1,090,020)   |  |            | (\$1,090,020)                                      | (\$1,090,020)           |                       |                     |
| Projected board funded tangible capital asset additions                |   | \$1,700,000                                    |            | (\$700,000)  | (\$700,000)             |                       | (\$1,000,000)       |
| Projected board funded ARO tangible capital asset additions            |   | \$0  |            | \$0  | \$0                     | \$0                   | \$0                 |
| Budgeted disposal of unsupported tangible capital assets               | \$0   | \$0  |            | \$0  | \$0                     |                       | \$0                 |
| Budgeted disposal of unsupported ARO tangible capital assets           | \$0   | \$0  |            | \$0  | \$0                     |                       | \$0                 |
| Budgeted amortization of capital assets (expense)                      |   | (\$5,362,609)                                  |            | \$5,362,609  | \$5,362,609             |                       |                     |
| Budgeted capital revenue recognized - Alberta Education                |   | \$370,993                                      |            | (\$370,993)  | (\$370,993)             |                       |                     |
| Budgeted capital revenue recognized - Alberta Infrastructure           |   | \$3,420,141                                    |            | (\$3,420,141)                                      | (\$3,420,141)           |                       |                     |
| Budgeted capital revenue recognized - Other GOA                        |   | \$0  |            | \$0  | \$0                     |                       |                     |
| Budgeted capital revenue recognized - Other sources                    |   | \$9,448  |            | (\$9,448)  | (\$9,448)               |                       |                     |
| Budgeted amortization of ARO tangible capital assets                   |   | (\$162,365)                                    |            | \$162,365  | \$162,365               |                       |                     |
| Budgeted amortization of supported ARO tangible capital assets         |   | \$0  |            | \$0  | \$0                     |                       |                     |
| Budgeted board funded ARO liabilities - recognition                    |   | \$0  |            | \$0  | \$0                     |                       |                     |
| Budgeted board funded ARO liabilities - remediation                    |   | \$0  |            | \$0  | \$0                     |                       |                     |
| Budgeted changes in Endowments   | \$0   |  | \$0        | \$0  | \$0                     |                       |                     |
| Budgeted unsupported debt principal repayment                          |   | \$0  |            | \$0  | \$0                     |                       |                     |
| Projected reserve transfers (net)                                      |   |  |            | \$0  | \$65,628                | (\$65,628)            | \$0                 |
| Projected assumptions/transfers of operations - capital lease addition | \$0   | \$0  | \$0        | \$0  | \$0                     | \$0                   | \$0                 |
| <b>Projected Balances for August 31, 2025</b>                          | <b>\$12,104,532</b>                                       | <b>\$5,142,495</b>                             | <b>\$0</b> | <b>\$2,384,935</b>                                 | <b>\$0</b>              | <b>\$2,384,935</b>    | <b>\$4,577,102</b>  |

**SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES  
for the Year Ending August 31**

|  | Unrestricted Surplus Usage              |               |               | Operating Reserves Usage |             |             | Capital Reserves Usage |             |               |
|--|---|---------------|---------------|--------------------------|-------------|-------------|------------------------|-------------|---------------|
|  | Year Ended                              |               |               | Year Ended               |             |             | Year Ended             |             |               |
|  | 31-Aug-2025                             | 31-Aug-2026   | 31-Aug-2027   | 31-Aug-2025              | 31-Aug-2026 | 31-Aug-2027 | 31-Aug-2025            | 31-Aug-2026 | 31-Aug-2027   |
| <b>Projected opening balance</b>                                       | \$0                                     | \$0           | \$0           | \$2,450,563              | \$2,384,935 | \$2,384,935 | \$5,577,102            | \$4,577,102 | \$4,577,102   |
| Projected excess of revenues over expenses (surplus only)              | Explanation                             | \$0           | \$0           | \$0                      |             |             |                        |             |               |
| Budgeted disposal of board funded TCA and ARO TCA                      | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    | \$0         | \$0           |
| Budgeted amortization of capital assets (expense)                      |   | \$5,524,974   | \$5,525,000   | \$5,525,000              |             | \$0         | \$0                    |             |               |
| Budgeted capital revenue recognized, including ARO assets amortization |   | (\$3,800,582) | (\$3,801,000) | (\$3,801,000)            |             | \$0         | \$0                    |             |               |
| Budgeted changes in Endowments   | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Budgeted board funded ARO liabilities - recognition                    | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Budgeted board funded ARO liabilities - remediation                    | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Budgeted unsupported debt principal repayment                          | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Projected reserves transfers (net)                                     | Operating and Capital Reserves          | \$65,628      | (\$1,724,000) | (\$1,724,000)            | (\$65,628)  |             | \$0                    | \$1,724,000 | \$1,724,000   |
| Projected assumptions/transfers of operations                          | Techonology asset renewal               | \$0           | \$0           | \$0                      | \$0         | \$0         | \$0                    | \$0         | \$0           |
| Increase in (use of) school generated funds                            | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    | \$0         | \$0           |
| New school start-up costs  | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    | \$0         | \$0           |
| Decentralized school reserves  | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    | \$0         | \$0           |
| Non-recurring certificated remuneration                                |   | (\$700,000)   | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Non-recurring non-certificated remuneration                            |   | (\$161,470)   | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Non-recurring contracts, supplies & services                           | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Professional development, training & support                           | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Transportation Expenses  | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Operations & maintenance   | Increased insurance costs - unsupported | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| English language learners  | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| System Administration  | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| OH&S / wellness programs   | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| B & S administration organization / reorganization                     | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Debt repayment   | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| POM expenses   | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    | \$0         | \$0           |
| Non-salary related programming costs (explain)                         | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Repairs & maintenance - School building & land                         | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Repairs & maintenance - Technology                                     | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Repairs & maintenance - Vehicle & transportation                       | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Repairs & maintenance - Administration building                        | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Repairs & maintenance - POM building & equipment                       | Explanation                             | (\$66,185)    | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Repairs & maintenance - Other (explain)                                | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    |             |               |
| Capital costs - School land & building                                 | Explanation                             | \$0           | \$0           | \$0                      | \$0         | \$0         | \$0                    | \$0         | \$0           |
| Capital costs - School modernization                                   | Explanation                             | \$0           | \$0           | \$0                      | \$0         | \$0         | \$0                    | \$0         | \$0           |
| Capital costs - School modular & additions                             | Explanation                             | \$0           | \$0           | \$0                      | \$0         | \$0         | \$0                    | \$0         | \$0           |
| Capital costs - School building partnership projects                   | Explanation                             | \$0           | \$0           | \$0                      | \$0         | \$0         | \$0                    | \$0         | \$0           |
| Capital costs - Technology   | Techonology asset renewal               |               | \$0           | \$0                      | \$0         | \$0         | \$0                    | \$0         | \$0           |
| Capital costs - Vehicle & transportation                               | Explanation                             | (\$700,000)   |               |                          | \$0         | \$0         | \$0                    | (\$600,000) | (\$1,324,000) |
| Capital costs - Administration building                                | Explanation                             |               | \$0           | \$0                      | \$0         | \$0         | \$0                    | \$0         | \$0           |
| Capital costs - POM building & equipment                               | Explanation                             | \$0           | \$0           | \$0                      | \$0         | \$0         | \$0                    | \$0         | \$0           |
| Capital Costs - Furniture & Equipment                                  | Explanation                             |               |               |                          | \$0         | \$0         | \$0                    | (\$400,000) | (\$400,000)   |
| Capital costs - Other  | Explanation                             | \$0           | \$0           | \$0                      | \$0         | \$0         | \$0                    | \$0         | \$0           |
| Building leases  | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    | \$0         | \$0           |
| Amortization of ARO Tangible Capital Assets                            | Explanation                             | (\$162,365)   |               |                          |             | \$0         | \$0                    | \$0         | \$0           |
| Other 2 - please use this row only if no other row is appropriate      | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    | \$0         | \$0           |
| Other 3 - please use this row only if no other row is appropriate      | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    | \$0         | \$0           |
| Other 4 - please use this row only if no other row is appropriate      | Explanation                             | \$0           | \$0           | \$0                      |             | \$0         | \$0                    | \$0         | \$0           |
| <b>Estimated closing balance for operating contingency</b>             |   | \$0           | \$0           | \$0                      | \$2,384,935 | \$2,384,935 | \$2,384,935            | \$4,577,102 | \$4,577,102   |

|  |       |       |       |
|--|-------|-------|-------|
| Total surplus as a percentage of 2025 Expenses | 7.59% | 7.59% | 7.59% |
| ASO as a percentage of 2025 Expenses           | 2.60% | 2.60% | 2.60% |

**DETAILS OF RESERVES AND  
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA  
for the Year Ending August 31, 2024**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete both Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

**PART 1: EXEMPTIONS**

|   |              | Amount                |
|---|--------------|-----------------------|
| Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024 |              | \$ 2,450,563          |
| Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)       |              | \$ 876,761            |
| <b>Estimated 2023/24 Operating Reserves</b>                                 | <b>1.75%</b> | <b>\$ 1,573,802</b>   |
| Maximum 2023/24 Operating Reserve Limit                                     | <b>3.39%</b> | \$ 3,057,241          |
| <b>Estimated 2023/24 Operating Reserves Over Maximum Limit</b>              |              | <b>\$ (1,483,439)</b> |

**SECTION A: (MAX LIMIT EXEMPTION CRITERIA)**

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: \$ (1,483,439)  
Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

**SECTION B: (MAX LIMIT EXEMPTION CRITERIA)**

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

|  | 2024/25      | 2025/26      | 2026/27      | Additional Comments |
|--|--------------|--------------|--------------|---------------------|
| Opening operating reserve balance                          | \$ 1,573,802 | \$ 1,573,802 | \$ 1,573,802 |                     |
| [Itemized description for increase/(decrease) to reserves] |              |              |              |                     |
| [Itemized description for increase/(decrease) to reserves] |              |              |              |                     |
| [Itemized description for increase/(decrease) to reserves] |              |              |              |                     |
| [Itemized description for increase/(decrease) to reserves] |              |              |              |                     |
| [Itemized description for increase/(decrease) to reserves] |              |              |              |                     |
|  | \$ 1,573,802 | \$ 1,573,802 | \$ 1,573,802 |                     |
|  | 1.75%        | 1.75%        | 1.75%        |                     |

**PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES**

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves):**

|   | 2023-24 | Detailed Rationale               |
|---|---------|----------------------------------|
| Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i> | \$ -    |                                  |
| Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i> | \$ -    |                                  |
| <b>Net Transfer Between Operating and Capital Reserves</b>                                    | \$ -    | <b>Does not agree to AOS tab</b> |
|   | 2024-25 | Detailed Rationale               |
| Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i> | \$ -    |                                  |
| Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i> | \$ -    |                                  |
| <b>Net Transfer Between Operating and Capital Reserves</b>                                    | \$ -    |                                  |



**PROJECTED STUDENT STATISTICS**  
**FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

**Budgeted**      **Actual**      **Actual**  
**2024/2025**      **2023/2024**      **2022/2023**  
(Note 2)

**Grades 1 to 12**Eligible Funded Students:

|                   |       |       |       |  |
|-------------------|-------|-------|-------|--|
| Grades 1 to 9     | 4,063 | 4,026 | 4,087 | Head count   |
| Grades 10 to 12   | 1,470 | 1,468 | 1,383 | Head count   |
| Total             | 5,533 | 5,494 | 5,470 | Grade 1 to 12 students eligible for base instruction funding from Alberta Education. |
| Percentage Change | 0.7%  | 0.4%  |       | If +/- 3% variance change from 2024/25 budget, please provide explanation here.      |

Other Students:

|                                      |       |       |       |        |
|--------------------------------------|-------|-------|-------|--------|
| Total                                | 150   | 150   | 161   | Note 3 |
| Total Net Enrolled Students          | 5,683 | 5,644 | 5,631 |        |
| Home Ed Students                     | 22    | 21    | 21    | Note 4 |
| Total Enrolled Students, Grades 1-12 | 5,705 | 5,665 | 5,652 |        |
| Percentage Change                    | 0.7%  | 0.2%  |       |        |

## Of the Eligible Funded Students:

|  |     |     |     |   |
|--|-----|-----|-----|---|
| Students with Severe Disabilities        | 135 | 132 | 122 | FTE of students with severe disabilities as reported by the board via PASI.                   |
| Students with Mild/Moderate Disabilities | 660 | 652 | 639 | FTE of students identified with mild/moderate disabilities as reported by the board via PASI. |

**EARLY CHILDHOOD SERVICES (ECS)**

|                               |       |       |       |  |
|-------------------------------|-------|-------|-------|--|
| Eligible Funded Children      | 450   | 450   | 443   | ECS children eligible for ECS base instruction funding from Alberta Education.     |
| Other Children                | -     | 1     | 2     | ECS children not eligible for ECS base instruction funding from Alberta Education. |
| Total Enrolled Children - ECS | 450   | 451   | 445   |  |
| Program Hours                 | 475   | 475   | 475   | Minimum program hours is 475 Hours   |
| FTE Ratio                     | 0.500 | 0.500 | 0.500 | Actual hours divided by 950  |
| FTE's Enrolled, ECS           | 225   | 226   | 223   |  |
| Percentage Change             | -0.2% | 1.3%  |       | If +/- 3% variance change from 2024/25 budget, please provide explanation here.    |

|                              |       |      |     |        |
|------------------------------|-------|------|-----|--------|
| Home Ed Students             | -     | -    | -   | Note 4 |
| Total Enrolled Students, ECS | 450   | 451  | 445 |        |
| Percentage Change            | -0.2% | 1.3% |     |        |

## Of the Eligible Funded Children:

|  |    |    |    |   |
|--|----|----|----|---|
| Students with Severe Disabilities (PUF)  | 47 | 61 | 64 | FTE of students with severe disabilities as reported by the board via PASI.                   |
| Students with Mild/Moderate Disabilities | 95 | 99 | 82 | FTE of students identified with mild/moderate disabilities as reported by the board via PASI. |

**NOTES:**

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS  
FULL TIME EQUIVALENT (FTE) PERSONNEL**

|  | Budget<br>2024/25 |              | Actual<br>2023/24 |              | Actual<br>2022/23 |              | Notes   |
|--|-------------------|--------------|-------------------|--------------|-------------------|--------------|---|
|  | Total             | Union Staff  | Total             | Union Staff  | Total             | Union Staff  |   |
| School Based   | 378               | 378          | 384               | 384          | 374               | 374          | Teacher certification required for performing functions at the school level.                |
| Non-School Based   | 6                 | 2            | 6                 | 1            | 6                 | 1            | Teacher certification required for performing functions at the system/central office level. |
| <b>Total Certificated Staff FTE</b>                        | <b>384.0</b>      | <b>380.0</b> | <b>389.3</b>      | <b>384.8</b> | <b>379.8</b>      | <b>374.8</b> | FTE for personnel possessing a valid Alberta teaching certificate or equivalency.           |
| Percentage Change  | -1.4%             |              | 2.5%              |              | 1.1%              |              | If +/- 3% variance change from 2024/25 budget, please provide explanation here.             |
| If an average standard cost is used, please disclose rate: | -                 |              | -                 |              | -                 |              |   |
| Student F.T.E. per certificated Staff                      | 16.0286458        |              | 1571%             |              | 1605%             |              |   |

**Certificated Staffing Change due to:**

|                       |            |          |  |  |  |  |  |
|-----------------------|------------|----------|--|--|--|--|--|
| Please Allocate Below | (5.3)      |          |  |  |  |  | If there is a negative change impact, the small class size initiative is to include any/all teachers retained. |
| Enrolment Change      | -          | -        |  |  |  |  |  |
| Other Factors         | 5          | -        |  |  |  |  |  |
| <b>Total Change</b>   | <b>5.3</b> | <b>-</b> |  |  |  |  | Year-over-year change in Certificated FTE  |

**Breakdown, where total change is Negative:**

|   |            |          |  |  |  |  |  |
|---|------------|----------|--|--|--|--|--|
| Continuous contracts terminated                   | -          | -        |  |  |  |  | FTEs   |
| Non-permanent contracts not being renewed         | -          | -        |  |  |  |  | FTEs   |
| Other (retirement, attrition, etc.)               | 5          | -        |  |  |  |  | 5  |
| <b>Total Negative Change in Certificated FTEs</b> | <b>5.3</b> | <b>-</b> |  |  |  |  | Breakdown required where year-over-year total change in Certificated FTE is 'negative' only. |

**Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):**

**Certificated Number of Teachers**

|                          |     |     |     |     |     |     |
|--------------------------|-----|-----|-----|-----|-----|-----|
| Permanent - Full time    | 294 | 292 | 297 | 282 | 275 | 275 |
| Permanent - Part time    | 26  | 26  | 28  | 31  | 30  | 30  |
| Probationary - Full time | 34  | 34  | 35  | 35  | 34  | 34  |
| Probationary - Part time | 2   | 2   | 1   | 5   | 5   | 5   |
| Temporary - Full time    | 28  | 28  | 28  | 45  | 44  | 44  |
| Temporary - Part time    | 13  | 13  | 13  | 8   | 8   | 8   |

**NON-CERTIFICATED STAFF**

|  |              |             |              |             |              |             |  |
|--|--------------|-------------|--------------|-------------|--------------|-------------|--|
| Instructional - Education Assistants               | 195          | -           | 192          | -           | 188          | -           | Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction |
| Instructional - Other non-certificated instruction | 82           | -           | 82           | -           | 81           | -           | Personnel providing instruction support for schools under 'Instruction' program areas other than EAs                                       |
| Operations & Maintenance                           | 14           | -           | 14           | -           | 14           | -           | Personnel providing support to maintain school facilities  |
| Transportation - Bus Drivers Employed              | 109          | 21          | 107          | 21          | 103          | 21          | Bus drivers employed, but not contracted   |
| Transportation - Other Staff                       | 13           | -           | 13           | -           | 13           | -           | Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed              |
| Other  | 16           | -           | 16           | -           | 15           | -           | Personnel in System Admin. and External service areas.   |
| <b>Total Non-Certificated Staff FTE</b>            | <b>428.6</b> | <b>21.0</b> | <b>423.5</b> | <b>21.0</b> | <b>414.0</b> | <b>21.0</b> | FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.  |
| Percentage Change                                  | 1.2%         |             | 2.3%         |             | 3.5%         |             |  |

**Explanation of Changes to Non-Certificated Staff:**

Added 3 Educational Assistants to help students with special needs, added 2 bus drivers for new bus routes

**Additional Information**

Are non-certificated staff subject to a collective agreement?  yes

Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

Salary increased 1.5% on Feb 1, 24. Contract expires on Aug 31, 24